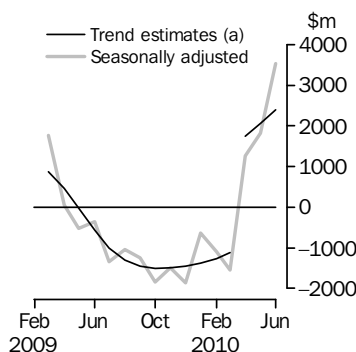


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) WED 4 AUG 2010

Balance on Goods and Services



(a) A trend break of \$2,033m has been applied to April 2010.

KEY FIGURES

	Apr 2010	May 2010	Jun 2010	May 10 to Jun 10 %
	\$m	\$m	\$m	change
BALANCE ON GOODS AND SERVICES				
Trend estimates	1 748	2 058	2 391	..
Seasonally adjusted	1 264	1 825	3 539	..
CREDITS (Exports of goods & services)				
Trend estimates	24 107	24 788	25 398	2
Seasonally adjusted	23 490	24 908	26 679	7
DEBITS (Imports of goods & services)				
Trend estimates	22 358	22 730	23 008	1
Seasonally adjusted	22 227	23 083	23 140	—

.. not applicable

— nil or rounded to zero (including null cells)

KEY POINTS

BALANCE ON GOODS AND SERVICES

- The trend estimate of the *balance on goods and services* was a surplus of \$2,391m in June 2010, an increase of \$333m on the revised surplus in May 2010.
- In seasonally adjusted terms, the *balance on goods and services* was a surplus of \$3,539m in June 2010, an increase of \$1,714m on the revised surplus in May 2010.

CREDITS (EXPORTS OF GOODS & SERVICES)

- In seasonally adjusted terms, *goods and services credits* rose \$1,771m (7%) to \$26,679m. *Non-rural goods* rose \$2,087m (13%) and *rural goods* rose \$142m (6%). *Non-monetary gold* fell \$473m (24%). *Services credits* rose \$16m.

DEBITS (IMPORTS OF GOODS & SERVICES)

- In seasonally adjusted terms, *goods and services debits* rose \$57m to \$23,140m. *Intermediate and other merchandise goods* rose \$351m (5%) and *consumption goods* rose \$41m (1%). *Non-monetary gold* fell \$240m (28%) and *capital goods* fell \$147m (3%). *Services debits* rose \$53m (1%).

2009–10 SITUATION

- For 2009–10, the *balance on goods and services* was a deficit of \$6.0b, a turnaround of \$11.9b on the surplus of \$5.9b recorded in 2008–09, resulting from a \$30.4b (11%) decrease in *goods and services credits* offset by a \$18.6b (7%) decrease in *goods and services debits*.

INQUIRIES

For further information contact Selvi Sekhar on Canberra (02) 6252 5540 for Goods, and Andrew Tomadini on Canberra (02) 6252 7094 for Services.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
July 2010	2 September 2010
August 2010	5 October 2010
September 2010	4 November 2010
October 2010	2 December 2010
November 2010	11 January 2011
December 2010	3 February 2011

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REVISIONS

Revisions have been made to incorporate the latest data relating to international merchandise trade and international trade in services.

Table 17 summarises revisions to goods and services on a balance of payments basis, in original current price terms, since the last issue of this publication, for the last three financial years and last six months. In original terms, the revisions have:

- increased the surplus on goods and services for May 2010 by \$3m
- decreased the deficit on goods and services for the 11 months to May 2010 by \$434m.

Seasonally adjusted and trend series have been revised due to the incorporation of revised estimates, the incorporation of estimates for the latest month and the rederivation of seasonal factors under the concurrent seasonal adjustment methodology.

IRON ORE AND COAL PRICES

Adjustments have been made to the value of the 'metal ores and minerals' and 'coal, coke and briquettes' components in the balance of payments series. See page 4 – Commodity prices adjustment, for details.

CHANGES IN FORTHCOMING ISSUES

Tables 12 and 13 of this publication present the major commodities for international merchandise trade exports and imports, respectively. The major commodities will be reviewed and updated as appropriate in the July issue of this publication.

Trevor Sutton
Acting Australian Statistician

CONTENTS

	page
Commodity prices adjustment	4
Time series data	5

ANALYSIS

Analysis and comments	7
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TABLES

INTERNATIONAL TRADE IN GOODS AND SERVICES – BALANCE OF PAYMENTS BASIS

1 Goods and services, summary, seasonally adjusted and trend estimates	12
2 Goods and services, summary, original	13
3 Goods credits, original	14
4 Goods debits, original	15
5 Goods credits, seasonally adjusted	16
6 Goods debits, seasonally adjusted	17
7 Goods credits, trend estimates	18
8 Goods debits, trend estimates	19
9 Services, summary, original	20
10 Services, summary, seasonally adjusted and trend estimates	21
11 Services, original, quarterly	22

INTERNATIONAL MERCHANDISE TRADE – RECORDED TRADE BASIS

12 International merchandise exports, by commodity	23
13 International merchandise imports, by commodity	26
14 International merchandise trade, by country and country groups	29
15 International merchandise trade, by state	30

OTHER TABLES

16 Period average exchange rates per Australian dollar	31
17 Summary of revisions, goods and services, original	32

OTHER INFORMATION

Explanatory Notes	33
Appendix – Related articles	39

COMMODITY PRICES ADJUSTMENT

PRICES ADJUSTMENT

International merchandise trade exports data (on a recorded trade basis) presented in tables 12–15 of this publication are based on information provided by exporters to the Australian Customs and Border Protection Service (Customs and Border Protection). At the time of initial reporting to Customs and Border Protection the final prices may not be known for some commodities. New contract prices that have been recently negotiated, or are still being negotiated, for commodities like iron ore and coal may not be fully reflected in the Customs and Border Protection source data. Final prices are updated progressively in recorded trade data as exporters revise the information provided to Customs and Border Protection. It is not yet known how the recent move from annual to quarterly contracts for some exporters will impact on the reporting of information.

Balance of payments data in this publication have been adjusted for June 2010 to take into account additional information on the unit price of iron ore and coal exports. The adjustments are \$218m for iron ore and \$345m for coal. As revisions to the recorded trade prices are provided to the ABS, they will be incorporated into the balance of payments series.

In the unadjusted recorded trade series, the unit price of metal ores and minerals increased 7% between May and June 2010. In the equivalent balance of payments series, the unit price of metal ores and minerals increased 10%.

In the unadjusted recorded trade series, the unit price of coal, coke and briquettes decreased 5% between May and June 2010. In the equivalent balance of payments series, the unit price of coal, coke and briquettes increased 3%.

The recent commodity price increases are likely to result in a permanent change in the level of the series and an estimated trend break correction of \$1,200m has been applied to metal ores and minerals and related aggregates in April 2010. An estimated trend break of \$1,000m has been applied to coal, coke and briquettes and related aggregates in April 2010. As a minimum of three months are required for a trend break correction to be accurately estimated, the size of the trend break may be revised. Users should interpret the trend estimates for recent months with caution.

TIME SERIES DATA

TIME SERIES DATA

Tables 1 to 16 of this publication are available free on the ABS website <www.abs.gov.au> from the Downloads tab of this issue with longer time series. A number of these tables present more detailed breakdowns than included in the publication and a number of additional tables are also available free on the ABS website.

Tables with more detailed breakdowns:

- 11a Services credits: Original - Quarter
- 11b Services debits: Original - Quarter
- 12b Merchandise exports by Standard International Trade Classification (3 digit), FOB Value
- 13b Merchandise imports by Standard International Trade Classification (3 digit), Customs Value
- 14a Merchandise exports, Country and Country Groups, FOB Value
- 14b Merchandise imports, Country and Country Groups, Customs Value

Additional tables:

- 31 Merchandise exports by Broad Economic Category (BEC)
- 32a Merchandise exports, Industry (ANZSIC 2006), FOB Value
- 32b Merchandise exports, Industry (ANZSIC 1993), FOB Value
- 33 Merchandise imports by Broad Economic Category (BEC)
- 34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)
- 35a Merchandise imports, Industry (ANZSIC 2006), Customs Value
- 35b Merchandise imports, Industry (ANZSIC 1993), Customs Value
- 36 Merchandise exports, state by country and country groups
- 37 Merchandise imports, state by country and country groups
- 91 Monthly seasonal adjustment factors and forward factors for 12 months.

TIME SERIES DATA *continued*

TRADE IN SERVICES DATA CUBES

Trade in Services data cubes are usually updated on an annual basis. Calendar year (cat. no. 5368.0.55.004) statistics are updated in May and financial year (cat. no. 5368.0.55.003) statistics are updated in December.

The following tables were included in the calendar year data cubes:

- 1 International trade in services, credits, state by year
- 2 International trade in services, credits, year by state
- 3 International trade in services, debits, state by year
- 4 International trade in services, debits, year by state
- 5 International trade in services, credits, year by country and service
- 6 International trade in services, credits, service by year and by country
- 7 International trade in services, debits, year by country and service
- 8 International trade in services, debits, service by year and by country
- 9 International trade in services, credits, year by country and travel service
- 10 International trade in services, debits, year by country and travel service
- 11 International trade in services, credits, education related travel, by educational sector, by type of expenditure by year.

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services was a surplus of \$2,391m in June 2010, an increase of \$333m on the revised surplus in May 2010.

In seasonally adjusted terms, the balance on goods and services was a surplus of \$3,539m in June 2010, an increase of \$1,714m on the revised surplus in May 2010. This is the highest surplus ever recorded.

The sum of the seasonally adjusted balances for the three months to June 2010 was a surplus of \$6,628m, a turnaround of \$9,921m on the deficit of \$3,293m for the three months to March 2010. However, if the seasonal factors used in compiling quarterly Balance of Payments are applied, the June quarter 2010 surplus was \$6,497m, a turnaround of \$9,706m on the revised March quarter 2010 deficit of \$3,209m.

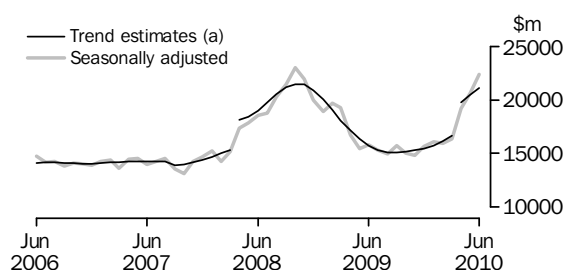
EXPORTS OF GOODS AND SERVICES

Between May 2010 and June 2010 the trend estimate of goods and services credits rose \$610m (2%) to \$25,398m.

In seasonally adjusted terms, goods and services credits rose \$1,771m (7%) to \$26,679m. Non-rural goods rose \$2,087m (13%) and rural goods rose \$142m (6%). Non-monetary gold fell \$473m (24%). Services credits rose \$16m.

Exports of goods

GOODS CREDITS



(a) Trend breaks of \$2,725m to April 2008 and \$2,200m to April 2010 have been applied.

RURAL GOODS

In trend terms, exports of rural goods rose \$52m (2%) to \$2,322m.

In seasonally adjusted terms, exports of rural goods rose \$142m (6%) to \$2,453m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- other rural, up \$114m (11%). In original terms on a recorded trade basis, cotton increased \$113m with volumes up 111%.
- meat and meat preparations, up \$48m (8%).

Partly offsetting these increases was the cereal grains and cereal preparations component, down \$47m (10%).

ANALYSIS AND COMMENTS *continued*

Exports of goods *continued*

NON-RURAL GOODS

In trend terms, exports of non-rural goods rose \$465m (3%) to \$17,160m.

In seasonally adjusted terms, exports of non-rural goods rose \$2,087m (13%) to \$18,400m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- metal ores and minerals, up \$1,358m (23%) driven by iron ores and copper ores
- coal, coke and briquettes, up \$592m (15%) mainly on volumes
- other mineral fuels, up \$195m (11%)
- other manufactures, up \$65m (5%).

Partly offsetting these increases were:

- other non-rural, down \$70m (6%)
- metals (excl. non-monetary gold), down \$69m (7%).

For price and volume details, see the Selected commodities table on page 11.

NET EXPORTS OF GOODS UNDER MERCHANTING

In trend terms, net exports of goods under merchanting rose \$2m (9%) to \$25m.

In seasonally adjusted terms, net exports of goods under merchanting fell \$2m (8%) to \$23m.

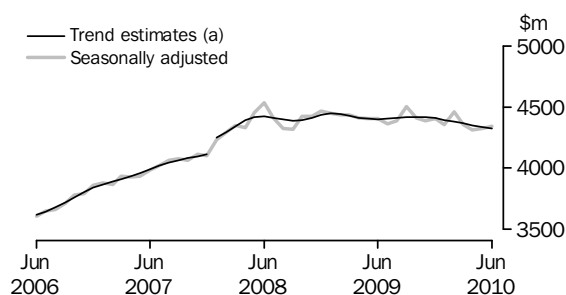
NON-MONETARY GOLD

In trend terms, exports of non-monetary gold rose \$103m (7%) to \$1,565m.

In seasonally adjusted terms, non-monetary gold fell \$473m (24%) to \$1,460m.

Exports of services

SERVICES CREDITS



(a) A trend break of \$106m has been applied to January 2008.

In trend terms, services credits fell \$12m to \$4,326m.

In seasonally adjusted terms, services credits rose \$16m to \$4,342m.

The main component contributing to the rise in the seasonally adjusted estimates was travel services, up \$13m.

In seasonally adjusted terms, tourism related services credits rose \$14m to \$2,967m.

IMPORTS OF GOODS AND SERVICES

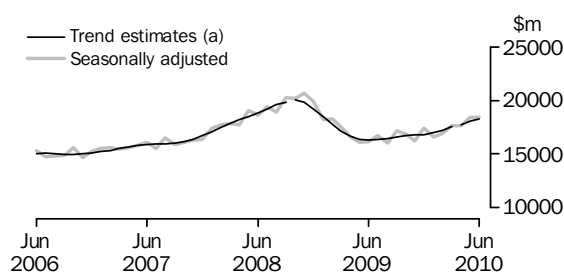
Between May 2010 and June 2010 the trend estimate of goods and services debits rose \$278m (1%) to 23,008m.

In seasonally adjusted terms, goods and services debits rose \$57m to \$23,140m. Intermediate and other merchandise goods rose \$351m (5%) and consumption goods rose \$41m (1%). Non-monetary gold fell \$240m (28%) and capital goods fell \$147m (3%). Services debits rose \$53m (1%).

Preliminary analysis shows that, in seasonally adjusted terms, goods imports volumes increased 3.5% during the June quarter 2010 and the implicit price deflator rose 1.8%. In original terms, the Chain Laspeyres price index rose 1.7% while the implicit price deflator rose 1.6%. The final volume and price outcomes will be published in the June quarter 2010 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

Imports of goods

GOODS DEBITS



(a) Trend breaks of \$167m to October 2008 and April 2010 have been applied.

CONSUMPTION GOODS

In trend terms, imports of consumption goods rose \$83m (2%) to \$5,562m.

In seasonally adjusted terms, imports of consumption goods rose \$41m (1%) to \$5,606m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- food and beverages, mainly for consumption, up \$32m (4%)
- consumption goods n.e.s., up \$28m (2%)
- toys, books and leisure goods, up \$22m (6%).

Partly offsetting these increases was the household electrical items component, down \$46m (9%).

CAPITAL GOODS

In trend terms, imports of capital goods rose \$72m (2%) to \$4,194m.

In seasonally adjusted terms, imports of capital goods fell \$147m (3%) to \$4,200m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- ADP equipment, down \$83m (11%)
- industrial transport equipment n.e.s., down \$37m (5%).

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

INTERMEDIATE AND OTHER MERCHANDISE GOODS

In trend terms, imports of intermediate and other merchandise goods rose \$60m (1%) to \$7,778m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods rose \$351m (5%) to \$7,985m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- fuels and lubricants, up \$282m (13%). In original terms on a recorded trade basis, crude petroleum was up \$270m with volumes up 25%
- processed industrial supplies n.e.s., up \$45m (3%).

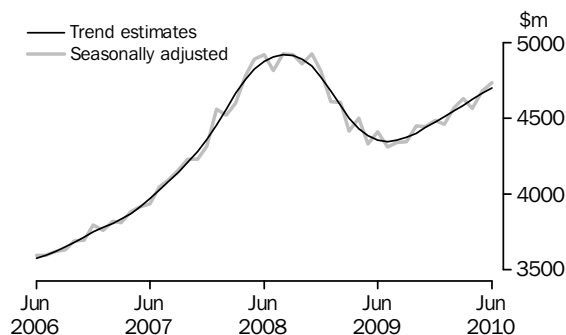
NON-MONETARY GOLD

In trend terms, imports of non-monetary gold rose \$29m (4%) to \$776m.

In seasonally adjusted terms, non-monetary gold fell \$240m (28%) to \$617m.

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$33m (1%) to \$4,698m.

In seasonally adjusted terms, services debits rose \$53m (1%) to \$4,733m.

The components contributing to the rise in the seasonally adjusted estimates were:

- transport services, up \$40m (3%)
- travel services, up \$18m (1%).

In seasonally adjusted terms, tourism related services debits rose \$27m (1%) to \$2,469m.

ANALYSIS AND COMMENTS *continued*

Selected commodities

SELECTED COMMODITIES, Price and volume analysis: **Recorded Trade Basis** (a)

	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010
	%	%	%	%	%	%
IRON ORE						
Lump						
Volumes	-13	-8	12	-9	4	1
Price	3	17	-3	40	11	np
Fines						
Volumes	-1	-9	7	5	-3	13
Price	6	15	1	36	14	np
COAL						
Hard coking						
Volumes	1	-26	1	41	2	8
Price	-1	4	5	12	13	np
Semi-soft						
Volumes	-8	-14	-7	15	11	-3
Price	-4	2	-3	28	20	np
Bituminous (Thermal)						
Volumes	-6	-16	-4	22	-9	15
Price	4	4	-1	3	12	np

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The equivalent Balance of Payments series includes adjustments which impact on percentage change of prices for June 2010. For more information see Commodity prices adjustment on page 4.

COPPER ORE

In original terms, copper ore series contributed to a strong rise of 132%, in contrast to April to May fall of 56%.

GOODS AND SERVICES(a), Summary—Seasonally Adjusted and Trend Estimates

	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
BALANCE												
On goods and services	-1 344	-1 037	-1 243	-1 842	-1 483	-1 855	-639	-1 100	-1 554	1 264	1 825	3 539
CREDITS												
Total goods and services	19 686	19 354	20 241	19 470	19 181	20 081	20 439	20 426	20 729	23 490	24 908	26 679
Total goods	15 327	14 965	15 740	15 058	14 795	15 676	16 081	15 966	16 371	19 178	20 582	22 337
Rural goods(b)	2 202	2 115	2 011	1 864	1 972	2 086	2 106	2 147	2 155	2 062	2 311	2 453
Non-rural goods(b)	12 253	11 977	12 312	12 028	11 688	12 504	12 723	12 913	12 994	15 931	16 313	18 400
Net exports of goods under merchandise(c)	37	37	38	10	10	10	12	12	13	25	25	23
Non-monetary gold(c)	835	836	1 378	1 156	1 125	1 075	1 240	894	1 209	1 161	1 933	1 460
Total services	4 359	4 388	4 502	4 412	4 386	4 405	4 358	4 461	4 358	4 312	4 326	4 342
DEBITS												
Total goods and services	-21 030	-20 391	-21 484	-21 312	-20 663	-21 936	-21 077	-21 526	-22 282	-22 227	-23 083	-23 140
Total goods	-16 719	-16 050	-17 138	-16 860	-16 221	-17 454	-16 618	-16 956	-17 655	-17 661	-18 403	-18 407
Consumption goods	-5 229	-4 928	-5 086	-5 012	-5 063	-4 961	-5 095	-5 346	-5 177	-5 343	-5 565	-5 606
Capital goods	-3 810	-3 887	-4 021	-4 097	-3 768	-4 063	-3 948	-3 964	-4 077	-3 914	-4 347	-4 200
Intermediate and other merchandise goods	-7 425	-6 680	-7 293	-7 079	-6 949	-7 765	-7 224	-7 179	-7 806	-7 510	-7 634	-7 985
Non-monetary gold(c)	-255	-555	-737	-672	-441	-665	-351	-467	-594	-894	-857	-617
Total services	-4 311	-4 341	-4 346	-4 452	-4 442	-4 482	-4 459	-4 570	-4 627	-4 565	-4 680	-4 733
TREND ESTIMATES (d)												
BALANCE												
On goods and services	-1 003	-1 309	-1 452	-1 500	-1 492	-1 454	-1 381	-1 272	-1 122	1 748	2 058	2 391
CREDITS												
Total goods and services	19 696	19 515	19 527	19 613	19 713	19 854	20 114	20 508	21 026	24 107	24 788	25 398
Total goods	15 291	15 104	15 112	15 196	15 297	15 446	15 719	16 128	16 659	19 755	20 450	21 072
Rural goods(b)	2 167	2 074	2 014	1 991	1 996	2 021	2 064	2 114	2 163	2 215	2 270	2 322
Non-rural goods(b)(e)	12 102	12 003	12 006	12 061	12 159	12 304	12 538	12 858	13 245	16 172	16 695	17 160
Net exports of goods under merchandise	31	30	26	21	15	11	11	13	17	20	23	25
Non-monetary gold	991	998	1 066	1 122	1 127	1 109	1 106	1 143	1 234	1 348	1 462	1 565
Total services	4 405	4 411	4 415	4 418	4 416	4 408	4 395	4 380	4 366	4 352	4 338	4 326
DEBITS												
Total goods and services	-20 699	-20 824	-20 979	-21 114	-21 205	-21 308	-21 495	-21 780	-22 148	-22 358	-22 730	-23 008
Total goods	-16 352	-16 471	-16 607	-16 712	-16 767	-16 834	-16 985	-17 233	-17 562	-17 732	-18 065	-18 310
Consumption goods	-5 106	-5 076	-5 039	-5 027	-5 029	-5 057	-5 119	-5 200	-5 293	-5 389	-5 479	-5 562
Capital goods(f)	-3 779	-3 856	-3 927	-3 969	-3 969	-3 958	-3 973	-4 025	-4 109	-4 026	-4 122	-4 194
Intermediate and other merchandise goods	-6 985	-7 037	-7 093	-7 153	-7 218	-7 284	-7 364	-7 444	-7 531	-7 624	-7 718	-7 778
Non-monetary gold	-482	-501	-547	-563	-551	-535	-530	-565	-629	-694	-747	-776
Total services	-4 347	-4 353	-4 372	-4 402	-4 438	-4 474	-4 510	-4 547	-4 586	-4 626	-4 665	-4 698
(a) For sign conventions, see paragraph 15 of the Explanatory Notes. (b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods. (c) This component is not seasonally adjusted. (d) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the explanatory notes. (e) A trend break of \$2,200m has been applied to Non-rural goods credits and related aggregates in April 2010. This trend break will be reassessed in a future issue. (f) A trend break of \$167m has been applied to Capital goods debits and related aggregates in April 2010. This trend break will be reassessed in a future issue.												

GOODS AND SERVICES(a), Summary—Original

	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
BALANCE												
On goods and services	-1 776	-228	-2 357	-2 402	-2 533	-1 722	-1 395	50	-1 421	1 581	3 161	3 077
CREDITS												
Total goods and services	19 762	19 801	20 348	20 446	19 047	20 922	18 924	19 526	21 277	22 959	25 067	25 925
Total goods	15 370	15 307	16 022	15 836	14 625	16 561	14 673	14 966	16 767	18 566	20 842	21 923
Rural goods(b)	2 129	2 085	1 985	1 898	1 911	2 204	1 855	2 088	2 362	2 047	2 504	2 447
Non-rural goods(b)	12 369	12 349	12 621	12 772	11 579	13 272	11 566	11 972	13 183	15 333	16 380	17 993
Net exports of goods under merchanting	37	37	38	10	10	10	12	12	13	25	25	23
Non-monetary gold	835	836	1 378	1 156	1 125	1 075	1 240	894	1 209	1 161	1 933	1 460
Total services	4 392	4 494	4 326	4 610	4 422	4 361	4 251	4 560	4 510	4 393	4 225	4 002
DEBITS												
Total goods and services	-21 538	-20 029	-22 705	-22 848	-21 580	-22 644	-20 319	-19 476	-22 698	-21 378	-21 906	-22 848
Total goods	-17 001	-15 759	-18 027	-18 137	-17 288	-17 912	-15 614	-15 530	-18 278	-16 912	-17 473	-18 088
Consumption goods	-5 410	-4 919	-5 568	-5 783	-5 598	-5 070	-4 598	-4 868	-5 191	-4 877	-5 078	-5 377
Capital goods	-3 851	-3 739	-4 183	-4 263	-4 177	-4 266	-3 603	-3 469	-4 302	-3 768	-4 191	-4 266
Intermediate and other merchandise goods	-7 485	-6 546	-7 539	-7 419	-7 072	-7 911	-7 062	-6 726	-8 191	-7 373	-7 347	-7 828
Non-monetary gold	-255	-555	-737	-672	-441	-665	-351	-467	-594	-894	-857	-617
Total services	-4 537	-4 270	-4 678	-4 711	-4 292	-4 732	-4 705	-3 946	-4 420	-4 466	-4 433	-4 760

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

							12 MONTHS ENDED JUNE		Change
	2007-08	2008-09	2009-10	Apr 2010	May 2010	Jun 2010	2009	2010	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods credits	182 952	231 564	201 458	18 566	20 842	21 923	231 564	201 458	-13.0
General merchandise	170 471	213 755	186 904	17 380	18 884	20 440	213 755	186 904	-12.6
<i>Rural goods(a)</i>	25 494	29 383	25 515	2 047	2 504	2 447	29 383	25 515	-13.2
Meat and meat preparations	6 542	7 454	6 360	533	645	654	7 454	6 360	-14.7
Cereal grains and cereal preparations	4 975	6 881	5 276	404	573	401	6 881	5 276	-23.3
Wool and sheepskins	2 796	2 322	2 308	212	207	224	2 322	2 308	-0.6
Other rural(a)	11 181	12 726	11 571	898	1 079	1 168	12 726	11 571	-9.1
<i>Non-rural goods(a)</i>	144 977	184 372	161 389	15 333	16 380	17 993	184 372	161 389	-12.5
Metal ores and minerals	41 339	52 015	53 376	5 533	5 877	7 077	52 015	53 376	2.6
Coal, coke and briquettes	24 599	54 957	36 460	3 405	3 917	4 374	54 957	36 460	-33.7
Other mineral fuels	18 889	20 707	19 026	1 976	1 595	1 973	20 707	19 026	-8.1
Metals (excl. non-monetary gold)	14 039	12 394	10 702	1 017	1 158	902	12 394	10 702	-13.7
Machinery	8 750	8 900	7 985	623	731	723	8 900	7 985	-10.3
Transport equipment	5 723	5 090	4 070	318	345	335	5 090	4 070	-20.0
Other manufactures	16 965	17 601	16 396	1 214	1 464	1 467	17 601	16 396	-6.8
Other non-rural (incl. sugar and beverages)	13 126	11 077	11 984	1 135	1 163	1 015	11 077	11 984	8.2
Goods procured in ports by carriers	1 547	1 631	1 390	112	130	127	1 631	1 390	-14.8
Net exports of goods under merchanting	209	301	252	25	25	23	301	252	-16.3
Goods acquired under merchanting									
(negative exports)	-1 528	-2 386	-1 878	-175	-175	-176	-2 386	-1 878	21.3
Goods sold under merchanting	1 737	2 687	2 130	200	200	199	2 687	2 130	-20.7
Non-monetary gold	12 272	17 508	14 302	1 161	1 933	1 460	17 508	14 302	-18.3

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a), Original

							12 MONTHS ENDED JUNE		Change
	2007-08	2008-09	2009-10	Apr 2010	May 2010	Jun 2010	2009	2010	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods debits	-204 846	-222 378	-206 019	-16 912	-17 473	-18 088	-222 378	-206 019	7.4
General merchandise	-197 253	-210 856	-198 914	-16 018	-16 616	-17 471	-210 856	-198 914	5.7
Consumption goods	-59 371	-61 419	-62 337	-4 877	-5 078	-5 377	-61 419	-62 337	-1.5
Food and beverages, mainly for consumption	-7 840	-8 857	-8 711	-632	-645	-714	-8 857	-8 711	1.6
Household electrical items	-5 051	-5 488	-5 504	-381	-461	-446	-5 488	-5 504	-0.3
Non-industrial transport equipment	-16 872	-13 247	-16 289	-1 470	-1 442	-1 542	-13 247	-16 289	-23.0
Textiles, clothing and footwear	-7 051	-8 287	-7 514	-597	-525	-605	-8 287	-7 514	9.3
Toys, books and leisure goods	-4 561	-5 277	-4 677	-314	-387	-401	-5 277	-4 677	11.4
Consumption goods n.e.s.	-17 996	-20 263	-19 642	-1 483	-1 618	-1 669	-20 263	-19 642	3.1
Capital goods	-45 299	-51 572	-48 078	-3 768	-4 191	-4 266	-51 572	-48 078	6.8
Machinery and industrial equipment	-16 480	-18 488	-15 569	-1 233	-1 339	-1 360	-18 488	-15 569	15.8
ADP equipment	-7 074	-7 257	-7 632	-676	-799	-778	-7 257	-7 632	-5.2
Telecommunications equipment	-5 790	-6 431	-6 050	-499	-549	-512	-6 431	-6 050	5.9
Civil aircraft and confidentialised items(b)	-2 691	-5 524	-5 058	-272	-438	-438	-5 524	-5 058	8.4
Industrial transport equipment n.e.s.	-7 502	-6 527	-6 800	-659	-620	-678	-6 527	-6 800	-4.2
Capital goods n.e.s.	-5 762	-7 345	-6 969	-429	-446	-500	-7 345	-6 969	5.1
Intermediate and other merchandise goods	-92 583	-97 865	-88 499	-7 373	-7 347	-7 828	-97 865	-88 499	9.6
Food and beverages, mainly for industry	-923	-1 186	-1 036	-86	-75	-92	-1 186	-1 036	12.6
Primary industrial supplies n.e.s.	-1 477	-1 901	-1 342	-115	-99	-115	-1 901	-1 342	29.4
Fuels and lubricants	-29 772	-28 213	-26 578	-2 461	-2 188	-2 470	-28 213	-26 578	5.8
Parts for transport equipment	-8 837	-8 599	-8 229	-672	-712	-705	-8 599	-8 229	4.3
Parts for ADP equipment	-1 115	-1 067	-974	-76	-90	-98	-1 067	-974	8.7
Other parts for capital goods	-11 990	-14 312	-13 747	-978	-1 094	-1 205	-14 312	-13 747	3.9
Organic and inorganic chemicals	-4 673	-5 384	-4 335	-306	-409	-359	-5 384	-4 335	19.5
Paper and paperboard	-2 359	-2 403	-2 299	-186	-179	-199	-2 403	-2 299	4.3
Textile yarn and fabrics	-1 334	-1 344	-1 170	-85	-90	-96	-1 344	-1 170	12.9
Iron and steel	-3 721	-5 528	-3 258	-294	-295	-308	-5 528	-3 258	41.1
Plastics	-3 064	-3 028	-2 733	-232	-233	-244	-3 028	-2 733	9.7
Processed industrial supplies n.e.s.	-20 132	-21 919	-20 034	-1 687	-1 692	-1 741	-21 919	-20 034	8.6
Other merchandise goods(b)	-1 415	-1 401	-1 396	-84	-80	-82	-1 401	-1 396	0.4
Goods procured in ports by carriers	-1 771	-1 580	-1 368	-111	-111	-114	-1 580	-1 368	13.4
Non-monetary gold	-7 593	-11 522	-7 105	-894	-857	-617	-11 522	-7 105	38.3

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items, and for earlier periods are included in Other merchandise goods.

GOODS CREDITS, Seasonally Adjusted

	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	15 740	15 058	14 795	15 676	16 081	15 966	16 371	19 178	20 582	22 337
General merchandise	14 324	13 892	13 660	14 591	14 829	15 060	15 149	17 992	18 624	20 854
<i>Rural goods</i>	2 011	1 864	1 972	2 086	2 106	2 147	2 155	2 062	2 311	2 453
Meat and meat preparations	497	497	476	497	500	491	521	560	591	639
Cereal grains and cereal preparations	439	382	409	406	465	415	466	378	475	428
Wool and sheepskins	159	179	211	187	193	204	210	204	197	225
Other rural(a)	916	807	876	995	948	1 036	958	920	1 048	1 162
<i>Non-rural goods</i>	12 312	12 028	11 688	12 504	12 723	12 913	12 994	15 931	16 313	18 400
Metal ores and minerals	3 731	3 514	3 753	3 716	4 037	4 275	4 334	5 829	5 955	7 313
Coal, coke and briquettes(b)	3 027	2 675	2 565	2 950	2 833	2 585	2 319	3 455	3 846	4 438
Other mineral fuels(c)	1 264	1 468	1 369	1 519	1 478	1 630	1 894	2 042	1 835	2 030
Metals (excl. non-monetary gold)(c)	861	915	711	932	905	877	907	1 025	1 000	931
Machinery	667	651	641	640	645	662	666	667	711	715
Transport equipment	322	325	339	308	336	378	378	344	354	372
Other manufactures	1 336	1 356	1 336	1 339	1 337	1 345	1 369	1 345	1 393	1 458
Other non-rural (incl. sugar and beverages)	995	1 019	864	982	1 033	1 042	1 007	1 102	1 083	1 013
Goods procured in ports by carriers(c)	110	105	109	117	120	119	119	122	135	131
Net exports of goods under merchanting(d)	38	10	10	10	12	12	13	25	25	23
Non-monetary gold(d)	1 378	1 156	1 125	1 075	1 240	894	1 209	1 161	1 933	1 460

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Only a length-of-month adjustment has been applied to this component.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) This component is not seasonally adjusted.

GOODS DEBITS(a), Seasonally Adjusted

	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-17 138	-16 860	-16 221	-17 454	-16 618	-16 956	-17 655	-17 661	-18 403	-18 407
General merchandise	-16 401	-16 188	-15 780	-16 789	-16 267	-16 489	-17 061	-16 767	-17 546	-17 790
Consumption goods	-5 086	-5 012	-5 063	-4 961	-5 095	-5 346	-5 177	-5 343	-5 565	-5 606
Food and beverages, mainly for consumption	-731	-732	-689	-715	-704	-684	-710	-692	-739	-771
Household electrical items	-472	-413	-469	-463	-436	-436	-391	-413	-518	-472
Non-industrial transport equipment	-1 243	-1 263	-1 336	-1 328	-1 349	-1 541	-1 490	-1 601	-1 549	-1 539
Textiles, clothing and footwear	-615	-597	-581	-500	-639	-641	-638	-638	-676	-691
Toys, books and leisure goods	-392	-398	-386	-359	-355	-379	-369	-383	-384	-406
Consumption goods n.e.s.	-1 632	-1 609	-1 602	-1 595	-1 612	-1 665	-1 578	-1 617	-1 699	-1 727
Capital goods	-4 021	-4 097	-3 768	-4 063	-3 948	-3 964	-4 077	-3 914	-4 347	-4 200
Machinery and industrial equipment	-1 302	-1 206	-1 351	-1 222	-1 130	-1 366	-1 267	-1 312	-1 431	-1 407
ADP equipment	-552	-590	-561	-594	-637	-660	-642	-655	-774	-691
Telecommunications equipment	-524	-491	-489	-506	-498	-434	-496	-518	-543	-519
Civil aircraft and confidentialised items(b)(c)	-469	-791	-236	-596	-540	-235	-380	-272	-438	-438
Industrial transport equipment n.e.s.	-537	-492	-536	-549	-538	-625	-668	-691	-696	-659
Capital goods n.e.s.	-636	-527	-595	-596	-605	-644	-623	-466	-465	-486
Intermediate and other merchandise goods	-7 293	-7 079	-6 949	-7 765	-7 224	-7 179	-7 806	-7 510	-7 634	-7 985
Food and beverages, mainly for industry	-77	-81	-81	-87	-65	-84	-101	-89	-82	-93
Primary industrial supplies n.e.s.(d)	-104	-80	-116	-123	-102	-120	-124	-132	-127	-118
Fuels and lubricants(c)	-2 241	-2 026	-2 106	-2 626	-1 916	-2 055	-2 269	-2 461	-2 188	-2 470
Parts for transport equipment	-774	-687	-614	-673	-735	-702	-697	-667	-752	-731
Parts for ADP equipment	-60	-78	-77	-80	-93	-90	-75	-81	-84	-85
Other parts for capital goods	-1 133	-1 184	-1 083	-1 237	-1 178	-1 101	-1 192	-985	-1 141	-1 173
Organic and inorganic chemicals	-331	-370	-379	-371	-353	-338	-371	-332	-395	-372
Paper and paperboard	-185	-183	-186	-193	-196	-197	-191	-208	-205	-222
Textile yarn and fabrics	-101	-101	-94	-92	-96	-100	-93	-93	-95	-97
Iron and steel	-248	-204	-224	-254	-251	-294	-295	-301	-343	-342
Plastics	-210	-219	-213	-217	-220	-232	-239	-242	-246	-256
Processed industrial supplies n.e.s.	-1 593	-1 618	-1 597	-1 621	-1 710	-1 686	-1 696	-1 725	-1 786	-1 831
Other merchandise goods(b)(e)	-115	-139	-69	-81	-195	-66	-348	-84	-80	-82
Goods procured in ports by carriers(c)	-121	-111	-111	-109	-114	-114	-116	-111	-111	-114
Non-monetary gold(c)	-737	-672	-441	-665	-351	-467	-594	-894	-857	-617

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items, and for earlier periods are included in Other merchandise goods.

(c) This component is not seasonally adjusted.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) From July 1981, this component is not seasonally adjusted.

GOODS CREDITS(a), Trend Estimates

	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	15 112	15 196	15 297	15 446	15 719	16 128	16 659	19 755	20 450	21 072
General merchandise	14 020	14 052	14 155	14 326	14 603	14 971	15 408	18 387	18 965	19 482
<i>Rural goods</i>	2 014	1 991	1 996	2 021	2 064	2 114	2 163	2 215	2 270	2 322
Meat and meat preparations	511	498	489	486	493	510	533	558	584	608
Cereal grains and cereal preparations	442	422	412	414	423	431	435	436	436	437
Wool and sheepskins	170	179	188	195	199	201	203	206	209	213
Other rural(b)	891	892	907	927	949	971	992	1 014	1 040	1 064
<i>Non-rural goods</i>	12 006	12 061	12 159	12 304	12 538	12 858	13 245	16 172	16 695	17 160
Metal ores and minerals(c)	3 626	3 656	3 727	3 826	3 971	4 163	4 389	5 980	6 295	6 597
Coal, coke and briquettes(d)	2 818	2 801	2 771	2 712	2 646	2 591	2 569	3 740	3 808	3 886
Other mineral fuels	1 343	1 369	1 413	1 485	1 582	1 689	1 794	1 889	1 968	2 022
Metals (excl. non-monetary gold)	846	847	851	864	886	912	938	959	976	976
Machinery	652	649	645	644	649	657	669	682	695	706
Transport equipment	321	329	333	337	344	352	358	363	365	368
Other manufactures	1 351	1 344	1 339	1 337	1 340	1 347	1 360	1 377	1 395	1 413
Other non-rural (incl. sugar and beverages)	943	957	968	984	1 005	1 026	1 045	1 058	1 065	1 061
Goods procured in ports by carriers	106	109	111	114	117	120	122	125	128	130
Net exports of goods under merchanting	26	21	15	11	11	13	17	20	23	25
Non-monetary gold	1 066	1 122	1 127	1 109	1 106	1 143	1 234	1 348	1 462	1 565

(a) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the explanatory notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(c) An estimated trend correction of \$1,200m has been applied to Metal ores and minerals and related aggregates in April 2010. This trend break will be reassessed in a future issue.

(d) An estimated trend correction of \$1,000m has been applied to Coal, coke and briquettes and related aggregates in April 2010. This trend break will be reassessed in a future issue.

GOODS DEBITS(a)(b), Trend Estimates

	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-16 607	-16 712	-16 767	-16 834	-16 985	-17 233	-17 562	-17 732	-18 065	-18 310
General merchandise	-16 059	-16 148	-16 216	-16 299	-16 455	-16 669	-16 933	-17 038	-17 318	-17 534
Consumption goods	-5 039	-5 027	-5 029	-5 057	-5 119	-5 200	-5 293	-5 389	-5 479	-5 562
Food and beverages, mainly for consumption	-739	-727	-713	-702	-697	-699	-706	-717	-729	-741
Household electrical items	-478	-462	-449	-439	-433	-432	-436	-443	-454	-467
Non-industrial transport equipment	-1 199	-1 251	-1 304	-1 361	-1 418	-1 465	-1 508	-1 542	-1 566	-1 582
Textiles, clothing and footwear	-605	-589	-581	-582	-596	-617	-638	-656	-672	-686
Toys, books and leisure goods	-402	-389	-379	-371	-368	-369	-374	-381	-388	-395
Consumption goods n.e.s.	-1 617	-1 607	-1 603	-1 603	-1 608	-1 617	-1 632	-1 650	-1 670	-1 691
Capital goods	-3 927	-3 969	-3 969	-3 958	-3 973	-4 025	-4 109	-4 026	-4 122	-4 194
Machinery and industrial equipment	-1 269	-1 263	-1 250	-1 242	-1 250	-1 272	-1 303	-1 338	-1 371	-1 408
ADP equipment	-586	-585	-587	-597	-618	-643	-665	-686	-704	-717
Telecommunications equipment	-505	-501	-494	-487	-484	-487	-496	-506	-517	-526
Civil aircraft and confidentialised items(c)	-474	-507	-514	-482	-432	-388	-366	-362	-372	-368
Industrial transport equipment n.e.s.	-476	-506	-529	-554	-584	-614	-645	-669	-686	-698
Capital goods n.e.s.(d)	-617	-606	-595	-595	-605	-621	-635	-465	-471	-477
Intermediate and other merchandise goods	-7 093	-7 153	-7 218	-7 284	-7 364	-7 444	-7 531	-7 624	-7 718	-7 778
Food and beverages, mainly for industry	-86	-82	-80	-80	-81	-84	-87	-89	-90	-91
Primary industrial supplies n.e.s.	-102	-104	-106	-110	-115	-119	-122	-124	-125	-125
Fuels and lubricants	-2 145	-2 159	-2 166	-2 174	-2 191	-2 210	-2 239	-2 281	-2 326	-2 357
Parts for transport equipment	-663	-678	-686	-688	-690	-694	-704	-712	-720	-723
Parts for ADP equipment	-75	-76	-78	-81	-84	-85	-84	-84	-83	-83
Other parts for capital goods	-1 145	-1 153	-1 161	-1 161	-1 153	-1 139	-1 125	-1 117	-1 115	-1 111
Organic and inorganic chemicals	-359	-360	-361	-360	-359	-357	-357	-360	-365	-371
Paper and paperboard	-180	-185	-188	-191	-193	-196	-200	-204	-209	-213
Textile yarn and fabrics	-100	-99	-98	-96	-95	-95	-95	-95	-95	-96
Iron and steel	-238	-232	-234	-242	-259	-278	-297	-314	-328	-339
Plastics	-215	-215	-216	-219	-223	-230	-236	-242	-248	-252
Processed industrial supplies n.e.s.	-1 586	-1 601	-1 619	-1 640	-1 663	-1 689	-1 717	-1 745	-1 773	-1 797
Other merchandise goods(c)	-86	-94	-110	-129	-146	-155	-155	-144	-128	-107
Goods procured in ports by carriers	-115	-116	-115	-113	-112	-113	-113	-113	-113	-113
Non-monetary gold	-547	-563	-551	-535	-530	-565	-629	-694	-747	-776

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the explanatory notes.

(c) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items, and for earlier periods are included in Other merchandise goods.

(d) An estimated trend correction of \$167m has been applied to Capital goods n.e.s. and related aggregates in April 2010. This trend break will be reassessed in a future issue.

							12 MONTHS ENDED JUNE		Change
	2007-08	2008-09	2009-10	Apr 2010	May 2010	Jun 2010	2009	2010	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Services credits	50 645	52 873	52 546	4 393	4 225	4 002	52 873	52 546	-0.6
Manufacturing services on physical inputs owned by others	77	258	284	24	13	13	258	284	10.1
Maintenance and repair services n.i.e.	103	86	57	3	3	3	86	57	-33.7
Transport	9 129	7 342	6 376	501	471	479	7 342	6 376	-13.2
Passenger(c)	4 118	3 410	2 581	191	161	169	3 410	2 581	-24.3
Freight	1 463	851	627	52	52	52	851	627	-26.3
Other	2 595	2 127	2 208	186	186	186	2 127	2 208	3.8
Postal and courier services(d)	953	954	960	72	72	72	954	960	0.6
Travel	28 252	31 096	33 285	2 802	2 675	2 444	31 096	33 285	7.0
Other services	13 084	14 091	12 544	1 063	1 063	1 063	14 091	12 544	-11.0
Services debits	-53 330	-56 172	-53 950	-4 466	-4 433	-4 760	-56 172	-53 950	4.0
Manufacturing services on physical inputs owned by others	-7	-4	-6	—	—	—	-4	-6	-50.0
Maintenance and repair services n.i.e.	-97	-193	-292	-16	-33	-28	-193	-292	-51.3
Transport	-16 797	-15 832	-13 835	-1 151	-1 208	-1 328	-15 832	-13 835	12.6
Passenger(c)	-7 278	-5 835	-5 202	-434	-463	-531	-5 835	-5 202	10.8
Freight	-8 923	-9 386	-8 133	-677	-705	-756	-9 386	-8 133	13.3
Other	-417	-437	-321	-26	-26	-28	-437	-321	26.5
Postal and courier services(d)	-179	-174	-179	-14	-14	-13	-174	-179	-2.9
Travel	-20 153	-22 082	-23 354	-1 898	-1 791	-1 995	-22 082	-23 354	-5.8
Other services	-16 276	-18 061	-16 463	-1 401	-1 401	-1 409	-18 061	-16 463	8.8
Memorandum items:									
Tourism related service credits(e)	32 370	34 506	35 866	2 993	2 836	2 613	34 506	35 866	3.9
Tourism related service debits(e)	-27 431	-27 917	-28 556	-2 332	-2 254	-2 526	-27 917	-28 556	-2.3

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For more detailed trade in services components, see table 11.

(c) Passenger services includes agency fees and commissions for air transport.

(d) Postal and courier services includes indirect commissions for sea transport.

(e) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED										
Services credits	4 502	4 412	4 386	4 405	4 358	4 461	4 358	4 312	4 326	4 342
Manufacturing services on physical inputs owned by others(b)	20	32	28	27	27	24	24	24	13	13
Maintenance and repair services n.i.e.(b)	7	5	4	5	5	4	4	3	3	3
Transport	529	554	551	550	542	536	528	520	514	517
Passenger(c)	224	224	223	220	220	217	212	205	201	201
Freight(d)	51	51	52	52	53	52	51	53	54	52
Other(d)	171	191	189	192	188	188	187	186	185	188
Postal and courier services(e)	82	88	87	87	81	78	78	76	75	76
Travel	2 867	2 783	2 765	2 785	2 755	2 863	2 768	2 729	2 753	2 766
Other services	1 079	1 038	1 038	1 038	1 029	1 034	1 034	1 036	1 044	1 043
Services debits	-4 346	-4 452	-4 442	-4 482	-4 459	-4 570	-4 627	-4 565	-4 680	-4 733
Manufacturing services on physical inputs owned by others(b)	—	-1	—	-2	-1	-1	—	—	—	—
Maintenance and repair services n.i.e.(b)	-20	-17	-22	-32	-16	-53	-20	-16	-33	-28
Transport	-1 053	-1 113	-1 099	-1 142	-1 137	-1 184	-1 235	-1 218	-1 296	-1 336
Passenger(c)	-391	-413	-429	-446	-441	-452	-474	-459	-467	-476
Freight	-620	-657	-628	-654	-654	-690	-719	-718	-788	-819
Other(b)	-28	-26	-26	-26	-26	-26	-27	-26	-26	-28
Postal and courier services(e)	-15	-17	-16	-15	-16	-16	-15	-15	-14	-13
Travel	-1 905	-1 946	-1 940	-1 934	-1 941	-1 962	-1 992	-1 947	-1 975	-1 993
Other services	-1 367	-1 375	-1 381	-1 373	-1 364	-1 370	-1 380	-1 384	-1 376	-1 376
Memorandum items:										
Tourism related service credits(f)	3 091	3 007	2 988	3 005	2 975	3 081	2 980	2 934	2 953	2 967
Tourism related service debits(f)	-2 296	-2 358	-2 369	-2 380	-2 383	-2 414	-2 466	-2 406	-2 442	-2 469

TREND ESTIMATES

Services credits	4 415	4 418	4 416	4 408	4 395	4 380	4 366	4 352	4 338	4 326
Manufacturing services on physical inputs owned by others	26	27	27	27	27	25	23	20	17	15
Maintenance and repair services n.i.e.	6	6	5	5	4	4	4	3	3	3
Transport	533	542	547	547	543	536	529	523	518	514
Passenger(c)	220	221	222	221	219	215	211	207	204	201
Freight	52	52	52	52	52	52	53	53	53	53
Other	179	184	188	189	190	188	187	187	186	186
Postal and courier services(e)	83	85	86	85	82	80	78	76	75	74
Travel	2 791	2 794	2 795	2 793	2 788	2 782	2 776	2 768	2 760	2 753
Other services	1 059	1 050	1 041	1 035	1 033	1 033	1 035	1 037	1 039	1 042
Services debits	-4 372	-4 402	-4 438	-4 474	-4 510	-4 547	-4 586	-4 626	-4 665	-4 698
Manufacturing services on physical inputs owned by others	-1	-1	-1	-1	-1	-1	—	—	—	—
Maintenance and repair services n.i.e.	-19	-21	-24	-26	-28	-29	-28	-28	-27	-27
Transport	-1 059	-1 082	-1 106	-1 130	-1 157	-1 185	-1 217	-1 250	-1 282	-1 309
Passenger(c)	-397	-410	-425	-437	-448	-455	-461	-466	-470	-473
Freight	-619	-630	-640	-651	-667	-688	-714	-743	-771	-795
Other	-27	-26	-26	-26	-26	-26	-26	-27	-27	-27
Postal and courier services(e)	-15	-16	-16	-16	-16	-15	-15	-15	-14	-14
Travel	-1 924	-1 932	-1 940	-1 945	-1 951	-1 958	-1 965	-1 972	-1 978	-1 983
Other services	-1 370	-1 366	-1 367	-1 371	-1 374	-1 374	-1 375	-1 377	-1 378	-1 379
Memorandum items:										
Tourism related service credits(f)	3 011	3 015	3 017	3 014	3 007	2 997	2 987	2 975	2 964	2 953
Tourism related service debits(f)	-2 321	-2 342	-2 364	-2 382	-2 398	-2 413	-2 426	-2 437	-2 448	-2 456

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) This component is not seasonally adjusted.

(c) Passenger services includes agency fees and commissions for air transport.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) Postal and courier services includes indirect commissions for sea transport.

(f) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

	CREDITS				DEBITS			
	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr
	2009	2009	2010	2010	2009	2009	2010	2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	13 212	13 393	13 321	12 620	-13 485	-13 735	-13 071	-13 659
Manufacturing services on physical inputs owned by others	72	87	75	50	-1	-3	-2	—
Maintenance and repair services n.i.e.	21	14	13	9	-55	-71	-89	-77
Transport	1 578	1 689	1 658	1 451	-3 204	-3 568	-3 376	-3 687
Passenger(b)	611	699	750	521	-1 212	-1 291	-1 271	-1 428
Freight	164	156	151	156	-1 841	-2 161	-1 993	-2 138
Other	521	588	541	558	-84	-78	-79	-80
Postal and courier services(c)	282	246	216	216	-67	-38	-33	-41
Travel	8 434	8 337	8 593	7 921	-6 220	-5 883	-5 567	-5 684
Business	693	663	733	729	-768	-695	-777	-821
Personal	7 741	7 674	7 860	7 192	-5 452	-5 188	-4 790	-4 863
Education-related	4 972	4 278	4 528	4 585	-263	-215	-219	-172
Other(d)	2 769	3 396	3 332	2 607	-5 189	-4 973	-4 571	-4 691
Construction	48	27	21	9	—	—	—	—
Insurance and pension services	77	74	62	67	-128	-128	-122	-125
Financial services	265	281	242	236	-163	-172	-178	-182
Charges for the use of intellectual property n.i.e.	213	250	271	330	-887	-924	-869	-905
Telecommunications, computer and information services	461	428	420	434	-511	-507	-505	-536
Telecommunication services	62	70	56	49	-122	-126	-135	-123
Computer and information services	399	358	364	385	-389	-381	-370	-413
Computer services	315	297	293	306	-327	-315	-305	-343
Information services	8	7	12	13	-5	-7	-7	-8
Other services	76	54	59	66	-57	-59	-58	-62
Other business services	1 639	1 816	1 547	1 686	-1 798	-1 942	-1 789	-1 963
Research and development services	130	147	113	130	-55	-64	-54	-53
Professional and management consulting services	773	831	709	797	-709	-825	-561	-642
Legal, accounting, management consulting, public relations and other professional services	685	736	628	713	-681	-786	-513	-584
Advertising, market research and public opinion polling	88	95	81	84	-28	-39	-48	-58
Technical, trade-related and other business services	736	838	725	759	-1 034	-1 053	-1 174	-1 268
Architectural, engineering and other technical services	383	410	385	403	-379	-447	-340	-361
Waste treatment and de-pollution, agricultural and mining services	52	54	63	59	-142	-150	-120	-153
Operational leasing services	75	89	64	60	-196	-197	-171	-164
Trade-related commission services	123	174	108	132	-56	-54	-48	-51
Other business services n.i.e.	103	111	105	105	-261	-205	-495	-539
Personal, cultural and recreational services	194	180	203	211	-296	-315	-352	-278
Audiovisual and related services	28	32	47	37	-266	-279	-286	-244
Other personal, cultural and recreational services	166	148	156	174	-30	-36	-66	-34
Government goods and services n.i.e.	210	210	216	216	-222	-222	-222	-222
Memorandum items:								
Gross insurance premiums receivable / payable	174	179	153	178	-249	-263	-255	-264
Gross insurance claims payable / receivable	-117	-121	-105	-128	278	288	286	291
Tourism related services(e)	9 045	9 036	9 343	8 442	-7 432	-7 174	-6 838	-7 112

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) Passenger services includes agency fees and commissions for air transport.

(c) Postal and courier services includes indirect commissions for sea transport.

(d) Other personal travel includes health-related travel.

(e) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

					12 MONTHS ENDED JUNE					
					Per cent of total merchandise exports(b)	2009	2010			
					Apr 2010	May 2010	Jun 2010			
					\$m	\$m	\$m	%	\$m	\$m
.....										
MAJOR COMMODITIES (c)										
011	Meat of bovine animals	352	425	442	2.1	5 049	4 113			
041	Wheat and meslin	255	374	292	1.4	4 936	3 638			
268	Wool and other animal hair	188	179	191	0.9	2 010	2 014			
281	Iron ore and concentrates	3 838	4 292	4 700	22.1	34 239	34 692			
283	Copper ores and concentrates	488	223	603	2.8	3 621	4 548			
285	Aluminium ores and concentrates	481	468	498	2.3	6 096	5 043			
321	Coal, not agglomerated	3 392	3 907	4 006	18.9	54 712	36 002			
333	Crude petroleum oils	1 162	927	878	4.1	8 255	8 959			
334	Refine petroleum oils	166	250	195	0.9	2 766	2 408			
343	Natural gas	669	495	910	4.3	10 079	7 847			
682	Copper	213	266	218	1.0	2 808	2 486			
684	Aluminium	407	483	298	1.4	5 250	4 130			
781	Motor vehicles for transport of people	149	181	170	0.8	2 664	1 837			
971	Gold, non-monetary	1 139	1 830	1 403	6.6	16 893	13 798			

SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals (excl. fish, crustaceans, molluscs and aquatic invertebrates)	87	70	92	0.4	1 165 1 154
01	Meat and meat preparations	532	645	654	3.1	7 453 6 359
02	Dairy products and birds' eggs	148	174	194	0.9	2 570 1 959
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	81	85	62	0.3	1 148 990
04	Cereals and cereal preparations	404	573	401	1.9	6 881 5 277
05	Vegetables and fruit	117	170	169	0.8	1 667 1 577
06	Sugars, sugar preparations and honey	22	26	21	0.1	257 293
07	Coffee, tea, cocoa, spices, and manufactures thereof	22	23	24	0.1	293 287
08	Feeding stuff for animals (excl. unmilled cereals)	73	74	79	0.4	1 372 987
09	Miscellaneous edible products and preparations	70	68	66	0.3	646 737
	<i>Total Food and live animals</i>	1 556	1 909	1 762	8.3	23 452 19 619
1	Beverages and tobacco					
11	Beverages	173	220	188	0.9	2 644 2 351
12	Tobacco and tobacco manufactures	15	9	7	—	132 126
	<i>Total Beverages and tobacco</i>	188	229	195	0.9	2 776 2 477
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	53	68	67	0.3	636 593
22	Oil-seeds and oleaginous fruits	42	88	44	0.2	649 662
23	Crude rubber (incl. synthetic and reclaimed)	1	1	1	—	12 14
24	Cork and wood	104	92	98	0.5	1 227 1 124
25	Pulp and waste paper	24	27	20	0.1	253 241
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	216	276	404	1.9	2 562 2 817
27	Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	34	34	30	0.1	348 312
28	Metalliferous ores and metal scrap	5 499	5 843	6 829	32.1	51 795 52 716
29	Crude animal and vegetable materials, n.e.s.	17	18	20	0.1	243 203
	<i>Total Crude materials, inedible, except fuels</i>	5 990	6 448	7 512	35.4	57 726 58 683
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	3 405	3 917	4 029	19.0	54 958 36 114
33	Petroleum, petroleum products and related materials	1 330	1 180	1 075	5.1	11 037 11 384
34	Gas, natural and manufactured	753	538	1 020	4.8	11 123 8 958
	<i>Total Mineral fuels, lubricants and related materials</i>	5 487	5 634	6 124	28.8	77 118 56 456

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

					12 MONTHS ENDED JUNE		
					Per cent of total merchandise exports(b)	2009	2010
					Apr 2010	May 2010	Jun 2010
					\$m	\$m	\$m
					%	\$m	\$m
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats				27	36	28
42	Fixed vegetable fats and oils, crude, refined or fractionated				15	9	18
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.				1	1	1
	Total Animal and vegetable oils, fats and waxes				43	46	47
5	Chemicals and related products, n.e.s.						
51	Organic chemicals				16	13	12
52	Inorganic chemicals				41	50	54
53	Dyeing, tanning and colouring materials				43	62	63
54	Medicinal and pharmaceutical products				301	414	340
55	Essential oils and resinoids and perfume materials, toilet, polishing and cleansing preparations				54	59	56
56	Fertilisers (excl. crude)				11	7	49
57	Plastics in primary forms				26	31	30
58	Plastics in non-primary forms				26	27	27
59	Chemical materials and products, n.e.s.				81	90	98
	Total Chemicals and related products, nes				599	754	728
6	Manufactured goods classified chiefly by material						
61	Leather, leather manufactures and dressed furskins, n.e.s.				21	26	26
62	Rubber manufactures, n.e.s.				14	20	16
63	Cork and wood manufactures (excl. furniture)				13	16	11
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard				62	72	78
65	Textile yarn, fabrics, made-up articles n.e.s. and related products				20	21	24
66	Non-metallic mineral manufactures, n.e.s.				42	51	70
67	Iron and steel				127	143	126
68	Non-ferrous metals				890	1 015	776
69	Manufactures of metals, n.e.s.				92	94	90
	Total Manufactured goods classified chiefly by material				1 282	1 459	1 217
7	Machinery and transport equipment						
71	Power generating machinery and equipment				73	63	64
72	Machinery specialized for particular industries				136	162	168
73	Metal working machinery				16	13	12
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.				127	161	151
75	Office machines and automatic data processing machines				85	107	114
76	Telecommunications and sound recording and reproducing apparatus and equipment				64	84	78
77	Electrical machinery, apparatus and appliances, parts (incl. non electrical counterparts of electrical domestic equip)				121	139	135
78	Road vehicles (incl. air-cushion vehicles)				234	269	262
79	Transport equipment (excl. road vehicles)				84	76	72
	Total Machinery and transport equipment				940	1 075	1 055

— nil or rounded to zero (including null cells)

(b) Per cent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

					12 MONTHS ENDED JUNE	
					2009	2010
					
	Apr 2010	May 2010	Jun 2010	Per cent of total merchandise exports(b)		
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8 Miscellaneous manufactured articles						
81 Prefabricated buildings and sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	12	11	14	0.1	141	160
82 Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	9	8	7	—	123	106
83 Travel goods, handbags and similar containers	3	3	2	—	31	34
84 Articles of apparel and clothing accessories	21	18	15	0.1	237	240
85 Footwear	3	3	3	—	49	42
87 Professional, scientific and controlling instruments and apparatus, n.e.s.	143	175	177	0.8	2 219	1 970
88 Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks	20	23	26	0.1	366	286
89 Miscellaneous manufactured articles, n.e.s.	138	167	178	0.8	2 214	2 043
<i>Total Miscellaneous manufactured articles</i>	349	408	424	2.0	5 380	4 881
9 Commodities and transactions not classified elsewhere in the SITC						
93 Special transactions and commodities not classified according to kind	141	110	112	0.5	1 768	1 768
95 Gold coin whether or not legal tender, and other coin being legal tender	22	103	56	0.3	617	502
96 Coin (excl. gold coin) not being legal tender	—	—	—	—	1	—
97 Gold, non-monetary (excl. gold ores and concentrates)	1 139	1 830	1 403	6.6	16 893	13 798
98 Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)	762	725	612	2.9	6 005	7 206
<i>Total Commodities and transactions not classified elsewhere in the SITC</i>	2 063	2 768	2 183	10.3	25 283	23 273
Total merchandise exports	18 498	20 729	21 247	100.0	230 829	200 069
Balance of Payments Adjustments	68	113	676	..	735	1 389
Goods Credits (exports) on a Balance of Payments Basis	18 566	20 842	21 923	..	231 564	201 458

.. not applicable

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

	Apr 2010	May 2010	Jun 2010	Per cent of total merchandise imports(b)	12 MONTHS ENDED JUNE	
	\$m	\$m	\$m	%	2009	2010
MAJOR COMMODITIES						
333 Crude petroleum oils	1 440	1 167	1 437	8.0	14 462	14 712
334 Refined petroleum oils	848	957	940	5.2	12 203	10 708
542 Medicaments	588	693	658	3.7	7 393	7 503
641 Paper and paperboard	156	151	166	0.9	2 002	1 903
723 Civil engineering and contractors' plant and equipment	217	259	304	1.7	3 358	2 761
751 Office machines	167	175	195	1.1	1 958	1 981
752 Automatic data processing machines	543	652	626	3.5	5 858	6 110
761 Televisions	207	296	286	1.6	3 025	3 157
764 Telecommunications equipment	555	616	603	3.4	7 349	6 908
781 Motor vehicles for the transport of people	1 374	1 318	1 448	8.1	11 618	14 909
782 Motor vehicles for the transport of goods	549	541	557	3.1	4 984	5 938
784 Parts and accessories of motor vehicles	215	206	218	1.2	2 442	2 419
971 Gold, non-monetary	949	887	648	3.6	11 251	7 732

SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	7	7	8	—	103 104
01	Meat and meat preparations	59	50	52	0.3	577 565
02	Dairy products and birds' eggs	52	48	54	0.3	589 593
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	95	89	105	0.6	1 285 1 249
04	Cereals and cereal preparations	58	57	64	0.4	824 790
05	Vegetables and fruit	108	112	124	0.7	1 674 1 534
06	Sugars, sugar preparations and honey	20	20	24	0.1	266 294
07	Coffee, tea, cocoa, spices, and manufactures thereof	79	84	101	0.6	1 181 1 165
08	Feeding stuff for animals (excl. unmilled cereals)	38	34	67	0.4	588 598
09	Miscellaneous edible products and preparations	105	133	134	0.7	1 556 1 591
	<i>Total Food and live animals</i>	620	633	734	4.1	8 644 8 482
1	Beverages and tobacco					
11	Beverages	97	95	103	0.6	1 476 1 458
12	Tobacco and tobacco manufactures	23	19	22	0.1	246 262
	<i>Total Beverages and tobacco</i>	120	114	125	0.7	1 723 1 720
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	2 1
22	Oil-seeds and oleaginous fruits	4	2	3	—	59 48
23	Crude rubber (incl. synthetic and reclaimed)	11	12	13	0.1	178 135
24	Cork and wood	53	54	57	0.3	596 611
25	Pulp and waste paper	15	11	16	0.1	267 181
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	8	9	9	0.1	134 130
27	Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	8	20	9	0.1	461 135
28	Metalliferous ores and metal scrap	62	32	45	0.3	557 507
29	Crude animal and vegetable materials, n.e.s.	22	24	23	0.1	352 316
	<i>Total Crude materials, inedible, except fuels</i>	183	164	176	1.0	2 607 2 064
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	3	7	1	—	28 28
33	Petroleum, petroleum products and related materials	2 327	2 161	2 406	13.4	27 388 25 854
34	Gas, natural and manufactured	192	67	102	0.6	2 549 1 625
	<i>Total Mineral fuels, lubricants and related materials</i>	2 522	2 235	2 509	14.0	29 965 27 508

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

				Per cent of total merchandise imports(b)	12 MONTHS ENDED JUNE	
					2009	2010
					\$m	\$m
				%		
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	Animal oils and fats	3	2	5	—	39
42	Fixed vegetable fats and oils, crude, refined or fractionated	36	27	42	0.2	515
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable n.e.s.	5	5	3	—	65
	<i>Total Animal and vegetable oils, fats and waxes</i>	44	34	50	0.3	619
5	Chemicals and related products, n.e.s.					
51	Organic chemicals	234	310	279	1.6	3 430
52	Inorganic chemicals	72	101	80	0.4	1 958
53	Dyeing, tanning and colouring materials	51	52	52	0.3	689
54	Medicinal and pharmaceutical products	713	847	798	4.5	9 080
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	141	139	145	0.8	1 809
56	Fertilisers (excl. crude)	205	127	105	0.6	1 750
57	Plastics in primary forms	120	127	126	0.7	1 609
58	Plastics in non-primary forms	112	106	118	0.7	1 419
59	Chemical materials and products, n.e.s.	157	167	180	1.0	2 163
	<i>Total Chemicals and related products, n.e.s.</i>	1 805	1 976	1 884	10.5	23 907
6	Manufactured goods classified chiefly by material					
61	Leather, leather manufactures, and dressed furskins, n.e.s.	11	14	9	0.1	167
62	Rubber manufactures, n.e.s.	253	228	242	1.3	2 706
63	Cork and wood manufactures (excl. furniture)	51	56	58	0.3	692
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	213	214	235	1.3	2 837
65	Textile yarn, fabrics, made-up articles n.e.s., and related products	179	187	192	1.1	2 594
66	Non-metallic mineral manufactures, n.e.s.	205	189	220	1.2	2 792
67	Iron and steel	294	295	308	1.7	5 530
68	Non-ferrous metals	175	203	181	1.0	1 937
69	Manufactures of metals, n.e.s.	369	408	428	2.4	5 710
	<i>Total Manufactured goods classified chiefly by material</i>	1 750	1 793	1 873	10.5	24 966
7	Machinery and transport equipment					
71	Power generating machinery and equipment	282	349	358	2.0	5 350
72	Machinery specialised for particular industries	527	634	659	3.7	7 962
73	Metal working machinery	68	61	62	0.3	754
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	786	787	823	4.6	12 082
75	Office machines and automatic data processing machines	786	917	919	5.1	9 012
76	Telecommunications and sound recording and reproducing apparatus and equipment	838	993	976	5.4	11 648
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip)	822	902	899	5.0	10 162
78	Road vehicles (incl. air-cushion vehicles)	2 255	2 195	2 370	13.2	21 194
79	Transport equipment (excl. road vehicles)	176	167	142	0.8	3 417
	<i>Total Machinery and transport equipment</i>	6 540	7 005	7 207	40.2	81 580

— nil or rounded to zero (including null cells)

(b) Per cent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

					12 MONTHS ENDED JUNE	
					2009	2010
					
	Apr 2010	May 2010	Jun 2010	Per cent of total merchandise imports(b)		
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	57	61	72	0.4	829	773
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	189	192	216	1.2	2 840	2 561
83	Travel goods, handbags and similar containers					
	45	50	58	0.3	827	736
84	Articles of apparel and clothing accessories					
	413	341	401	2.2	5 523	4 920
85	Footwear					
	81	76	95	0.5	1 403	1 263
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	371	385	450	2.5	5 013	4 659
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks					
	97	108	109	0.6	1 497	1 376
89	Miscellaneous manufactured articles, n.e.s.					
	709	794	861	4.8	11 353	10 041
	<i>Total Miscellaneous manufactured articles</i>	<i>1 962</i>	<i>2 008</i>	<i>12.6</i>	<i>29 287</i>	<i>26 328</i>
9	Commodities and transactions not classified elsewhere in the SITC					
93	Special transactions and commodities not classified according to kind					
	3	3	3	—	57	38
95	Gold coin whether or not legal tender, and other coin being legal tender					
	1	1	1	—	5	9
96	Coin (excl. gold coin), not being legal tender					
	—	1	—	—	1	2
97	Gold, non-monetary (excl. gold ores and concentrates)					
	949	887	648	3.6	11 251	7 732
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)					
	272	438	438	2.4	4 875	5 286
	<i>Total Commodities and transactions not classified elsewhere in the SITC</i>	<i>1 224</i>	<i>1 329</i>	<i>6.1</i>	<i>16 189</i>	<i>13 066</i>
Total merchandise imports	16 772	17 290	17 911	100.0	219 485	203 587
Balance of Payments Adjustments	140	183	177	. .	2 893	2 432
Goods Debits (imports) on a Balance of Payments Basis	16 912	17 473	18 088	. .	222 378	206 019

. . not applicable

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

INTERNATIONAL MERCHANDISE TRADE(a), By Country and country groups

	EXPORTS				IMPORTS (b)				BALANCE OF MERCHANDISE TRADE	
	2009-10	Jun 2010	12 months ended June 2009	12 months ended June 2010	2009-10	Jun 2010	12 Months Ended June 2009	12 Months Ended June 2010	2009-10	12 Months Ended June 2010
			\$m	\$m			\$m	\$m		
Belgium	1 075	85	1 301	1 075	1 560	122	1 719	1 560	-484	-484
Brazil	1 254	114	1 483	1 254	622	80	1 041	622	632	632
Canada	1 295	111	1 557	1 295	1 726	137	2 437	1 726	-431	-431
China	46 024	5 254	39 325	46 024	36 363	3 197	37 044	36 363	9 661	9 661
Denmark	141	12	176	141	1 105	73	1 070	1 105	-965	-965
Egypt(c)	411	65	453	411	26	2	33	26	386	386
Fiji	307	26	374	307	163	16	160	163	144	144
Finland	324	27	595	324	664	69	978	664	-340	-340
France	1 121	92	1 721	1 121	3 886	300	4 653	3 886	-2 765	-2 765
Germany	1 671	240	2 197	1 671	10 724	954	11 106	10 724	-9 053	-9 053
Hong Kong (SAR of China)	2 718	239	3 192	2 718	1 129	94	1 424	1 129	1 589	1 589
India	16 096	1 547	15 425	16 096	1 846	135	2 114	1 846	14 250	14 250
Indonesia	4 323	379	4 295	4 323	4 694	520	5 039	4 694	-371	-371
Iran	149	16	661	149	114	33	95	114	34	34
Iraq	196	2	194	196	—	—	31	—	196	196
Ireland	121	11	134	121	2 305	190	2 399	2 305	-2 185	-2 185
Israel	175	27	262	175	573	54	715	573	-398	-398
Italy	932	100	1 556	932	4 797	389	5 338	4 797	-3 866	-3 866
Japan	37 070	3 967	52 768	37 070	17 780	1 652	17 842	17 780	19 290	19 290
Korea, Republic of	16 530	1 868	19 274	16 530	7 050	583	6 523	7 050	9 480	9 480
Kuwait	525	30	428	525	416	48	426	416	108	108
Malaysia	3 126	262	3 730	3 126	8 455	873	8 335	8 455	-5 329	-5 329
Mexico	740	37	902	740	1 235	110	1 324	1 235	-494	-494
Netherlands	2 005	210	3 202	2 005	1 361	111	1 771	1 361	644	644
New Zealand	8 041	602	8 549	8 041	7 000	622	7 050	7 000	1 040	1 040
Pakistan	610	71	478	610	153	12	181	153	457	457
Papua New Guinea	1 972	162	1 611	1 972	2 930	287	3 013	2 930	-958	-958
Philippines	1 093	96	1 409	1 093	461	35	605	461	632	632
Saudi Arabia	1 533	131	2 250	1 533	460	26	935	460	1 073	1 073
Singapore	5 039	353	5 522	5 039	10 926	899	13 445	10 926	-5 887	-5 887
South Africa	1 759	209	2 056	1 759	1 004	86	1 258	1 004	755	755
Spain	494	75	612	494	1 679	135	1 731	1 679	-1 185	-1 185
Sweden	409	73	566	409	2 089	205	2 441	2 089	-1 680	-1 680
Switzerland	271	38	660	271	2 233	185	2 481	2 233	-1 963	-1 963
Taiwan	6 855	874	8 126	6 855	3 416	323	4 089	3 416	3 438	3 438
Thailand	4 700	393	4 951	4 700	12 440	1 039	10 749	12 440	-7 741	-7 741
Turkey	287	38	811	287	459	43	507	459	-172	-172
United Arab Emirates	1 978	203	3 604	1 978	2 295	76	1 924	2 295	-316	-316
United Kingdom	7 203	1 336	11 509	7 203	5 773	520	9 024	5 773	1 431	1 431
United States of America	9 543	886	11 600	9 543	21 856	1 877	25 334	21 856	-12 313	-12 313
Viet Nam	1 407	125	1 234	1 407	3 112	299	4 402	3 112	-1 705	-1 705
Other Countries(b)	8 542	861	10 070	8 542	16 700	1 499	16 697	16 700	-8 158	-8 158
Total	200 069	21 247	230 829	200 069	203 587	17 911	219 485	203 587	-3 519	-3 519
APEC	151 502	15 738	169 417	151 502	143 994	12 973	151 755	143 994	7 508	7 508
ASEAN	19 838	1 620	21 286	19 838	41 084	3 803	43 640	41 084	-21 246	-21 246
Developing Countries	121 311	12 663	124 497	121 311	102 842	9 111	106 794	102 842	18 469	18 469
Least Developed Countries	1 848	182	2 144	1 848	291	22	281	291	1 557	1 557
European Union(d)	15 863	2 292	24 043	15 863	38 498	3 296	45 402	38 498	-22 635	-22 635
OECD	89 640	9 838	120 069	89 640	98 975	8 648	110 059	98 975	-9 335	-9 335

— nil or rounded to zero (including null cells)

(a) See Time series spreadsheets for details of all countries.

(b) From September 2008 imports data with confidentiality restrictions 'no commodity details' or 'no value details' are included in Other countries.

(c) Exports of Alumina to Egypt are excluded from country total and included in the 'Other Countries' category.

(d) The European Union includes 27 member countries.

	12 MONTHS ENDED JUNE			
	2009-10	Jun 2010	2009	2010
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	31 246	3 223	38 777	31 246
Victoria	18 438	1 639	20 375	18 438
Queensland	42 795	4 644	56 553	42 795
South Australia	8 145	843	9 527	8 145
Western Australia	83 060	9 342	86 880	83 060
Tasmania	3 000	336	3 511	3 000
Northern Territory	4 975	575	6 292	4 975
Australian Capital Territory	4	—	11	4
State not available for publication(b)	557	54	797	557
Re-exports	7 849	591	8 105	7 849
Total	200 069	21 247	230 829	200 069
IMPORTS				
New South Wales	75 983	6 920	78 994	75 983
Victoria	53 131	4 675	56 457	53 131
Queensland	31 037	2 902	33 972	31 037
South Australia	6 448	535	6 867	6 448
Western Australia	27 932	2 203	33 123	27 932
Tasmania	715	54	956	715
Northern Territory	3 051	184	4 347	3 051
Australian Capital Territory	5	—	7	5
State not available for publication(c)	5 286	438	4 761	5 286
Total	203 587	17 911	219 485	203 587

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication'.

(c) From September 2008 imports data with confidentiality restrictions 'no commodity details' or 'no value details' are included in State not available for publication.

PERIOD AVERAGE EXCHANGE RATES(a), Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Special Drawing Right</i>	<i>Trade-weighted index of value of the A\$(b)</i>
FINANCIAL YEAR						
2007–08	0.8968	0.4479	0.6099	98.63	0.5664	69.7
2008–09	0.7456	0.4621	0.5414	73.99	0.4869	60.2
2009–10	0.8830	0.5590	0.6362	80.77	0.5710	68.9
MONTHS						
2009						
April	0.7122	0.4846	0.5398	70.24	0.4773	59.1
May	0.7626	0.4954	0.5596	73.72	0.5022	61.7
June	0.8023	0.4898	0.5721	77.39	0.5194	64.1
July	0.8040	0.4913	0.5709	75.96	0.5180	64.0
August	0.8344	0.5047	0.5852	79.15	0.5349	66.0
September	0.8611	0.5275	0.5915	78.74	0.5461	67.2
October	0.9090	0.5613	0.6130	82.03	0.5716	70.0
November	0.9202	0.5540	0.6166	82.04	0.5754	70.6
December	0.9028	0.5552	0.6174	80.89	0.5693	69.6
2010						
January	0.9148	0.5659	0.6400	83.49	0.5842	70.7
February	0.8863	0.5663	0.6474	79.99	0.5759	69.2
March	0.9120	0.6058	0.6716	82.58	0.5968	71.0
April	0.9265	0.6043	0.6902	86.45	0.6105	72.1
May	0.8717	0.5942	0.6928	80.38	0.5883	68.9
June	0.8529	0.5777	0.6976	77.48	0.5808	67.7

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970 = 100. The Trade-weighted index is reweighted annually on 1 October and on special occasions as required.

	2006-07	2007-08	2008-09	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
BALANCE									
On goods and services	—	—	—	2	64	86	194	127	3
CREDITS									
Total goods and services	—	—	—	—	60	83	192	128	-65
<i>Total goods</i>	—	—	—	—	61	84	192	128	-74
Rural goods	—	—	—	1	—	—	—	-2	-28
Non-rural goods	—	—	—	4	72	95	202	143	-33
Net exports of goods under merchanting	—	—	—	-5	-11	-11	-10	-13	-13
Non-monetary gold	—	—	—	—	—	—	—	—	—
<i>Total services</i>	—	—	—	—	-1	-1	—	—	9
DEBITS									
Total goods and services	—	—	—	2	4	3	2	-1	68
<i>Total goods</i>	—	—	—	2	2	—	—	9	71
Consumption goods	—	—	—	3	—	-1	1	—	1
Capital goods	—	—	—	—	-1	—	1	—	-1
Intermediate and other merchandise goods	—	—	—	-1	3	1	-2	9	70
Non-monetary gold debits	—	—	—	—	—	—	—	—	1
<i>Total services</i>	—	—	—	—	2	3	2	-10	-3

— nil or rounded to zero (including null cells)

(a) This table is presented consistent with BPM6 sign conventions. This means for the balance on goods and services a negative revision indicates a decrease in a surplus or an increase in a deficit. For debits a negative revision indicates an increase in debits while a positive revision indicates a decrease in debits.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis (Tables 1–11 and 17) and merchandise import and export statistics on a recorded trade basis (Tables 12–15). In addition, Table 16 Exchange rates and trade-weighted indexes are derived by using exchange rates and indexes provided by the Reserve Bank.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs and Border Protection Service (Customs and Border Protection). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The services data are sourced from the quarterly Survey of International Trade in Services and a range of administrative data and indicator series.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available in Time Series Spreadsheets on the ABS website or by subscription to tailored services. More information on the *International Trade in Services by country, by state and by detailed services category* are available on a financial year basis (cat. no. 5368.0.55.003) with the September issue of this publication and calendar year basis (cat. no. 5368.0.55.004) with the March issue of this publication.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the *International Monetary Fund's Balance of Payments and International Investment Position Manual Sixth Edition* (BPM6). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). The current version of this document reflects the international standards prior to BPM6. A revised Concepts, Sources and Methods publication is scheduled for release in late 2010. The *Information paper: Implementation of new international statistical standards in the ABS National and International Accounts, September 2009* (cat. no. 5310.0.55.002) describes the key changes introduced with BPM6.

6 To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by Customs and Border Protection or the period in which the goods arrived in/departed from an Australian port. Adjustments are also made to account for the change of ownership of goods not included in merchandise trade statistics. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

7 Recorded trade exports data presented for recent months in tables 12–15 of this publication are based on information initially reported by exporters to Customs and Border Protection. At the time of initial reporting to Customs and Border Protection the final prices may not be known for some commodities. Therefore, the information recorded for recent months for commodities like iron ore and coal can include a variety of prices including previous or current contract prices and the prevailing spot prices. Newly negotiated contract prices may not be fully reflected in the data first reported to

EXPLANATORY NOTES *continued*

CONCEPTS, SOURCES AND METHODS *continued*

Customs and Border Protection, and to compensate for this, the Balance of Payments series may reflect adjusted price levels.

8 The Concepts, Sources and Methods publications and information papers are available to download for free from the ABS website. Select *Statistics*, then select *By Catalogue Number*, and then the catalogue numbers as above.

CLASSIFICATIONS

9 The merchandise trade data on a recorded trade basis are presented using the following commodity classifications:

- the Harmonised System 2007 (available on request)
- the Standard International Trade Classification (SITC Revision 4)
- the Classification by Broad Economic Categories (BEC)
- the industry classification: Australian and New Zealand Standard Industrial Classification, 2006 (ANZSIC 06) from July 2005.

10 The Balance of Payments Goods and Services series are presented according to three classifications with the goods classifications derived from SITC Revision 4 and BEC. The classifications are:

- for goods:
 - the Balance of Payments Commodities for Exports (BoPCE)
 - the Balance of Payments Broad Economic Categories for Imports (BoPBEC)
- for services:
 - the Extended Balance of Payments Services Classification (EBOPS).

ACCURACY, RELIABILITY AND REVISIONS

11 While every effort is made to ensure the accuracy and reliability of estimates, most series are subject to revision as more complete and accurate information becomes available. Care should be exercised in the use and interpretation of estimates in this publication. The transactions occurring in international trade in goods and services are of many different kinds, and therefore the compilation of trade estimates entails the use of a very wide range of statistical data of varying degrees of accuracy and timeliness. For further information on the monthly services series, see paragraph 25.

12 The revisions are applied differently for merchandise trade and Balance of Payments series. Each month, merchandise trade data are revised for the previous six months to incorporate latest available data.

13 For the Balance of Payments Goods and Services series, in original terms, no revisions are applied in the July, October, January or April issues. This is to ensure the monthly series align with the comparable series in the quarterly publication. In the September issue revisions can be applied to the four previous financial years. In other issues revisions can be applied to the previous and current financial years to incorporate the latest available survey and administrative data.

14 In seasonally adjusted and trend terms, revisions may occur at any time point but tend to focus on the most recent estimates. Please also refer to paragraphs 17 (seasonal adjustment) and 19 (trend estimates) below.

SIGN CONVENTION

15 In keeping with BPM6 conventions, balance of payments basis credit entries are shown with an implied positive sign and debit items are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

SEASONALLY ADJUSTED AND TREND ESTIMATES

16 The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted, however the merchandise exports and imports statistics on a recorded trade basis are not. Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived

EXPLANATORY NOTES *continued*

SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

by estimating and removing from the original series systematic calendar related effects, such as seasonal (e.g. Christmas), trading day and moving holiday (e.g. Easter) influences. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording.

17 The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique and Autoregressive Integrated Moving Average (ARIMA) modelling to estimate factors for the current and previous months. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new or revised original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved.

18 ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case-by-case basis where it results in reduced revisions to seasonally adjusted series when subsequent data become available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual review and, following the 2009 annual review, 40 of the 45 directly seasonally adjusted trade in goods and services time series use an ARIMA model.

19 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of underlying behaviour because they include irregular or non-seasonal movements. Trend estimates reduce the effect of these movements as they are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The 13-term Henderson moving average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, it does result in revisions to the estimates for the most recent six months as additional observations become available. Revisions to trend estimates can also occur because of revisions to the original data and as a result of the re-estimation of the seasonal factors. Trend estimates should be used with caution, especially around the time of unusual influences, until these have been appropriately taken into account.

20 Information papers and articles on time series methods are available on the ABS website:

- for seasonal adjustment methods, see *Information Paper: An Introductory Course on Time Series Analysis, Jan 2005* (cat. no. 1346.0.55.001) and *Time Series Analysis Frequently Asked Questions, 2003* (cat. no. 1346.0.55.002)
- for ARIMA modelling, see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0)
- for trend estimates methods, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends* (cat. no. 1349.0)
- alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail <time.series.analysis@abs.gov.au>.

ECONOMIC TERRITORY

21 In accordance with BPM6 definitions, Australia's economic territory, on a balance of payments basis, is the area under the effective control of the Australian government. It includes the land area, airspace, territorial waters, including jurisdiction over fishing rights and rights to fuels and minerals. Australian economic territory also includes territorial enclaves in the rest of the world. These are clearly demarcated areas of land, located in other countries and which are owned or rented by the Australian government

EXPLANATORY NOTES *continued*

ECONOMIC TERRITORY

continued

for diplomatic, military, scientific or other purposes. Specifically, the economic territory of Australia consists of:

- Geographic Australia which includes Cocos (Keeling) Islands and Christmas Island;
- Norfolk Island;
- Australian Antarctic Territory;
- Heard Island and McDonald Islands;
- Territory of Ashmore Reef and Cartier Island;
- Coral Sea Islands;
- Australia's territorial enclaves overseas; and
- the Joint Petroleum Development Area (joint territory between Australia and East Timor (Timor-Leste)).

22 Because of administrative complexities and measurement difficulties, Norfolk Island transactions with the rest of the world will not always be captured in all relevant Balance of Payments statistics. Most of the transactions involving Norfolk Island are not material to Australia's trade performance and not capturing these transactions will not distort these statistics. However, any significant transactions will be identified and included in the relevant statistics.

COMMODITY BREAKDOWN OF GOODS

23 For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, 1998 (cat. no. 5331.0).

24 The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). Imports and exports of goods at a more detailed level are available from the Time Series spreadsheets on the ABS website. All data from July 2005 are presented according to SITC Rev 4 and data prior to July 2005 are presented according to SITC Rev 3. For details refer to the 'Classifications and Standards Update' in the July 2008 issue of this publication.

MONTHLY SERVICES SERIES

25 Monthly indicators for many of the services components that are only surveyed quarterly are not available. Monthly estimates for the freight and other transportation components of services credits in table 9 are derived by dividing the quarterly estimate by three. Freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the three previous years, and then dividing the estimate by three. Similarly other services estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the previous three years, and then dividing the estimate by three.

CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS

26 The release of statistics for certain merchandise trade commodities is restricted in order to prevent the identification of the activities of an individual business, where this is requested by the business concerned. These restrictions do not affect the total value of exports and imports, but they can affect statistics at the country, state and commodity levels. Imports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are aggregated into a single confidential commodity code. For data prior to September 2008, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From September 2008 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State not available for publication' in the state totals. Therefore, country and state totals from September 2008 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction. For information on the

EXPLANATORY NOTES *continued*

CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS *continued*

confidentiality restrictions applied to the merchandise trade statistics in this publication, refer to the current issue of *International merchandise trade: Confidential Commodities List (CCL)* (cat. no. 5372.0.55.001).

TOURISM RELATED SERVICES

27 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel) and passenger transportation services (which includes agency fees and commissions for air transport).

SERVICES BY STATE AND BY PARTNER COUNTRY

28 Annual services data by state, by country and detailed services are released twice yearly. Calendar year data are usually released with the March issue of this publication and financial year data are usually released with the September issue. Refer to Time series data for details.

29 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel, postal and courier, and telecommunication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Immigration and Citizenship. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

30 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia – Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 7% of total services credits and 5% of total services debits for both 2007–08 and 2008–09 were either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

31 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS website. Merchandise trade data by commodity, country and state that are not on the ABS website may be available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

32 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS website by using the 'Statistics' tab and selecting the relevant catalogue number:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

EXPLANATORY NOTES *continued*

RELATED PRODUCTS AND PUBLICATIONS *continued*

33 Current publications and other products released by the ABS are available from the Statistics tab on the ABS website. The ABS also issues a daily *Release Advice* on the website which details products to be released in the week ahead. A *foreign trade theme page* and a *balance of payments theme page* are available on the ABS website. Select *Topics @ a Glance – Economy – Foreign Trade* or *Balance of Payments*. This page provides direct links to all foreign trade and balance of payments related data and publications, recent changes and forthcoming events, links to relevant websites and a range of other information about the Australian International Accounts.

ROUNDING

34 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

APPENDIX RELATED ARTICLES

Article	Source(a)	Issue
Investment		
Foreign ownership of equity	5302.0	Sep qtr 2007
Kangaroo bonds	1301.0	2006
Foreign currency exposure	5308.0	Mar qtr 2005
Gross external debt	5302.0	Sep qtr 2003
Balance of payments		
International comparison of balance of payments statistics	(b) 5363.0	1998–99
Merchandise trade		
Export And Import Invoice Currencies, Dec 2009	5368.0	Dec 2009
Characteristics of Australian Exporters	5368.0.55.006	2008–09
Export and import invoice currencies, 2007	5368.0	Dec 2007
100 years of international trade statistics	5368.0	Oct 2007
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's trade with the USA	5368.0	Mar 2004
Foreign ownership of Australian exporters and importers	5496.0.55.001	2002–03
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Trade in services		
International trade in services by partner country, 2006, preliminary	5368.0	Dec 2006
Changes to International trade in services statistics, August 2006	5368.0	Aug 2006
Changes to International trade in services travel statistics	5368.0	Aug 2005
Finance		
Impact of the farm season on Australian production in 2002–03 and 2003–04	1301.0	2005
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Technical information		
Implementation of new international statistical standards in ABS National and International Accounts, September 2009	5310.0.55.002	Oct 2009
Estimation of Workers' Remittances based on Balance of Payments and International Investment Position Manual, Sixth Edition	5302.0.55.003	Sep 2009
Impact of revised international standards on monthly International Trade in Goods and Services	5368.0.55.014	Aug 2009
Changes to International Trade in Goods Statistics - Countries and Ports	5368.0.55.013	Jul 2009
Revisions to international standards in quarterly Balance of Payments and International Investment Position statistics from September 2009	5302.0.55.002	2009
Revisions to international standards in monthly international trade in goods and services statistics from August 2009	5368.0.55.012	2009
Changes to International Trade in Goods Industry Statistics, July 2009	5368.0.55.011	Dec 2008
Technical note 1 - Income on debt	5302.0	Jun qtr 2008
Technical note 2 - Use of CDI data	5302.0	Jun qtr 2008
Impact of introducing Revision 4 of the Standard International Trade Classification	5368.0.55.010	2008
Changes to international trade statistics July 2008	5368.0.55.009	2007–08
Introduction of revised international standards in ABS economic statistics in 2009	5310.0.55.001	2007
Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff	1233.0.55.001	Nov 2006
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	Jun 2006
Revised treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS management of the impact of the implementation of the imports component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Data confidentiality	5422.0	Dec qtr 1999

- (a) In the ABS website home page, select Statistics; By Catalogue Number; and click on the specified catalogue number and issue. Note: in some instances, a particular issue of the publication can be found in the Past & Future Releases page of the catalogue.
- (b) This article can be found in pdf format by referring to the Downloads page of the specified issue of this publication on the ABS website.

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